

Expiration Date for Professional Investor system under the Financial Instruments and Exchange Act

We have set the last day of the period during which we will treat a "Customer Other than a Professional Investor" ("General Investor") as a "Professional Investor" in accordance with Article 34-3 of the Financial Instruments and Exchange Act (the "Expiration Date" provided for in Paragraph 2, Item 2 of such Article 34-3) as follows.

Expiration Date : December 31 each year

Under the professional investor system stipulated in the Financial Instruments and Exchange Act, customers are classified into two categories of investors, which are "Professional Investors" and "General Investors". Upon our acceptance of the customer's request after the prescribed procedures, a Professional Investor customer may be treated by us as a General Investor and a General Investor customer may be treated by us as a Professional Investor in terms of each kind of contract as provided for in the Financial Instruments and Exchange Act.

When a General Investor customer will be treated as a Professional Investor in terms of a certain kind of contract following the above procedure (including the extension procedure for such treatment), the last day of the period during which such customer is treated as a Professional Investor shall be the Expiration Date (December 31) which will first arrive after the date on which we accept such customer's request for such treatment (or extension of such treatment). If the customer wishes to continue to be treated as a Professional Investor in terms of such kind of contract after such Expiration Date, such customer shall make a request for extension of such treatment. If such request for extension is not made by the above Expiration Date, such customer will be treated as a General Investor in terms of such kind of contract after the above Expiration Date.

When a financial instruments business operator conducts transactions with customers classified as Professional Investors, some of the regulations on acts imposed on financial instruments business operators, such as regulation on advertising, etc. and the obligation to deliver documents prior to the conclusion of a contract, are exempted from application.

